Proxy Form C

(To be used specifically by foreign shareholders for whom a custodian in Thailand is appointed)

Written at...

Date.......... Month.....................Year................

(1) I ....Nationality....................... Address No.. Road..

Sub-district..., District......................., Province.., Post code................

acting as the custodian for...

being a shareholder of **AI Energy Public Company Limited ("The Company")**

Holding the total amount of...............................shares with the voting right of... Vote(s) as follows;

Ordinary shares.. shares with the voting right of... Vote(s)

(2) Would like to appoint following proxy

☐ (1) Name.. Age.......... years Address No.................... Road......................................

Sub-district......................................., District......................................, Province.............................., Post code.................., or

☐ (2)Name <u>Mr.Kaweephong Hirankasi,</u>   Age <u>   70   </u> years   Address No   <u>68/140 Perfect Place Village,</u>

Road <u>Ramkhamhaeng 164,</u> Tambol/Khwaeng <u>Min buri</u>   Amphur/Khet <u>Min buri,</u> Province <u>Bangkok</u> 10510 or

☐ (3) Name <u>Mr.Sampan Hunpayon</u>   Age <u>   67   </u> years   Address No   <u>88/23/1 Moo 2</u>

Road <u>   -   </u>, Tambol/Khwaeng <u> Bang Khen </u> Amphur/Khet <u> Muang Nonthaburi </u>

Province <u>Nonthaburi 11000</u> or

☐ (4) Name <u>Mr.Chohi Sontiwattananont</u>   Age <u>   64   </u> years   Address No   <u>51 Moo 8 </u>

Road <u>   -   </u>, Tambol/Khwaeng <u>Bang Krang</u>   Amphur/Khet   <u>Muang Nonthaburi </u>

Province <u>Nonthaburi 11000</u> or

As my representative to participate in the meeting and vote on my behalf during the 2020 Annual General Meeting of Sharcholders, on June 18th, 2020, starting from 10.00 hrs. at Asian Insulators Public Company Limited 5th floor, 254 Seri Thai Road, Kannayaow, Bangkok or could be postponed to other date, time and venue as appropriate.

(3) I authorize the proxy to attend the meeting and votes on my behalf on following agenda as follow,

☐ The proxy is authorized for all shares held and entitled to votes

☐ The proxy is authorized for certain shares as follows:

Common shares.. Share (s) and voting right...vote (S)

Total voting right .... vote (S)

(4) I authorize the proxy to cast the votes on my behalf at the meeting in the following manner,

Agenda 1 To certify the minutes of the 2019 Annual General Meeting of shareholders held on April 26, 2019

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve........................... vote(s) ☐ Object................................. vote(s)☐ Abstain....................................vote (s)

Agenda 2 To acknowledge the Company's 2019 Annual Performance Report.

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve........................... vote(s) ☐ Object................................. vote(s)☐ Abstain....................................vote (s)

Agenda 3 To approve the Company's Consolidates Statement of Financial position, Statement of Comprehensive Income and Statement of Cash Flow for the year 2019 ended December 31,2019

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda 4 To approve the omitted of legal reserved and omitted of dividend payment based on the performance for year 2019.

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda 5 To approve the election directors in place of those terms are expired in 2020.

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

To select each director individually

5.1 Mr.Narong Thareratanavibool

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

5.2 Miss Pimwan Thareratanavibool

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda 6 To approve the election of an additional director.

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

To select each director individually

6.1 Mr.Udomsak Jairavit

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda 7 To approve Directors' Remuneration for year 2020

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda 8 To approve the appointment of Auditors and Remuneration for year 2020

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda 9 To approve the transfer of appropriated legal reserve and share premium in compensation retained deficit of the Company.

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object.................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda 10 To approve the amendment of the Company's Memorandum of Association clause 3: objective of the

Company.

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object................................. vote(s) ☐ Abstain......................................vote (s)

Agenda 11 To consider other matters (if any).

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve............................ vote(s) ☐ Object................................. vote(s) ☐ Abstain......................................vote (s)

(5) Any vote that is not consistent with this proxy form shall be deems incorrect and shall not be counted as my vote as a shareholder.

(6) In case I did not indicate my voting intention on any agenda or did not clearly specify one or in the case that there is any agenda to vote on other than indicated above, including any changes or addition, my proxy shall have the right to consider and vote on my behalf on proxy's own discretion.

Any action taken in the meeting, unless I have indicated my voting intention otherwise in the proxy form, shall be deems as it is done by myself.

Signed.. Authorizer   Signed...................................... Authorizer

(...)   (..)

Signed.. Proxy   Signed.. Proxy

(..)   (..)

Remark

1. This Proxy Form C is applicable only to Shareholders whose names appear in the Shareholder Registration Book as foreign investors and a custodian in Thailand is appointed therefore.

2. Evidence of documents required to be attached to the proxy form are:

(1) a Power of Attorney executed by each of the shareholder authorizing the custodian to execute the proxy form on behalf of such Shareholders.

(2) a certification that the authorized signatory of the proxy form is licensed to operate the custodial business

3. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and shall not allocate the number of shares to several proxies to vote separately.

Extension to Proxy Form C

Authorization on behalf of the Shareholders of AI Energy Public Company Limited

In the 2020 Annual General Meeting of Shareholders, on June 18th, 2020, starting from 10.00 a.m. at Asian Insulators Public Company Limited 5th floor, 254 Seri Thai Road, Kannayaow, Bangkok, or could be postponed to other date, time and venue as appropriate.

Agenda .... Subject...

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve........................... vote(s) ☐ Object................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda .... Subject...

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve........................... vote(s) ☐ Object................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda .... Subject...

☐ (a) The proxy is entitled to consider and cast the vote on my behalf as appropriate in all respects

☐ (b) The proxy must cast the vote according to following decision

☐ Approve........................... vote(s) ☐ Object................................. vote(s) ☐ Abstain.....................................vote (s)

Agenda .... Subject Appointing Director (continuing)..

Director's name...

☐ Approve........................... vote(s) ☐ Object................................. vote(s) ☐ Abstain.....................................vote (s)

Director's name...

☐ Approve........................... vote(s) ☐ Object................................. vote(s) ☐ Abstain.....................................vote (s)

Director's name...

☐ Approve........................... vote(s) ☐ Object................................. vote(s) ☐ Abstain.....................................vote (s)

Director's name...

☐ Approve........................... vote(s) ☐ Object................................. vote(s) ☐ Abstain.....................................vote (s)